



RESEARCH TENNIS CLUB

TREASURERS REPORT FOR YEAR ENDED JUNE 2020

The Annual Financial Statement for the year is attached to the minutes.

In summary, Treasurer, Peter Ampt reported the following:

Profit & Loss:

Total Income:	\$71,913 (increase of \$38,626 from the \$33,287 of 2019 mostly due a Sports Australia grant for the construction for Courts 1 and 2)
Total Expenditure:	\$103,254 (increase of \$81,873 from the \$21,380 of 2019 mostly due to costs associated with the construction for Courts 1 and 2)
Operating Loss:	\$31,341 (compared to a profit of \$11,906 of 2019)
Interest Earned:	\$1,927
Net Loss:	\$31,341 (compared to a profit of \$14,735 of 2019)

Assets:

Bank Account	\$5,382 (decrease of \$31,362 from the \$36,744 of 2019)
Term Deposit 1:	\$70,698 (increase of \$1,354 from the \$69,343 of 2019)
Term Deposit 2:	\$52,275 (an increase of \$572 from the \$51,703 of 2019)
Petty Cash Tins	\$69
Total Assets:	\$128,425 (a decrease of \$29,415 from the \$157,840 of 2019)

Liabilities:

Nil

Major expenses for the year included:

Court 1 & 2 Construction	\$76,889
Clubhouse Maintenance (BBQ)	\$5,854
Court and Other Maintenance:	\$3,537
Balls:	\$3,544
Electricity:	\$3,400
Saturday Coordinator:	\$2,100

Term deposit No 1 due May 2021, Interest Rate 0.40%.

Term deposit No 2 due Apr 2021, Interest Rate 0.70%.

Terms will be reviewed to ensure best returns and provide for future upgrade funding as required.

Research Tennis Club - President Report

This year has been a turbulent one with COVID 19 putting tennis out of commission for a large part of the year.

The committee has been working over this time via zoom meetings and also making the tennis club a COVID safe place for tennis to resume once restrictions lifted.

I congratulate all of them including Jo Marshall who isn't on the committee, was there to get things right when we were given the green light earlier this year.

The committee decided to drop the membership fees for half of the year, and to have a 6-month membership from December the 31st 2020 to June 30th, 2021.

This will then bring the payments for membership back in line for the next financial year.

On a brighter note, prior to the COVID Pandemic we were able to do some improvements around the club, such as a new electric barbecue, rebuilding of courts 1 and 2

to synthetic grass and court 2 fence has been replaced with gates, for any machinery that we may need to bring inside for court maintenance.

This was possible by a Grant issued from the federal Government, money from the tennis club and especially the work by volunteers who gave up their time to help.

As the tennis club is run by volunteers, it shows me what our club is made of. When a call is made, our members stand up to help.

The treasurers report shows we are in a reasonable position for next year providing we don't have another year like 2020.

We will be doing some open days in the near future to promote the club and I hope we will have members putting their hand up to help if required.

Kind regards

Mike Paterson

Research Tennis Club President

Research Tennis Club

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Research VIC 3095

Profit & Loss [Last Year Analysis]

July 2019 through June 2020

	This Year	Last Year	\$ Difference	% Difference
Income				
Membership	\$16,593.52	\$22,219.81	-\$5,626.29	(25.3%)
NEJTA Saturday Juniors	\$395.00	\$692.50	-\$297.50	(43.0%)
DVTA Monday Mixed	\$1,920.00	\$1,920.00	\$0.00	0.0%
DVTA Tuesday Men	\$1,850.00	\$830.00	\$1,020.00	122.9%
DVTA Thursday Men	\$890.00	\$2,400.00	-\$1,510.00	(62.9%)
DVTA Friday Juniors	\$0.00	\$30.00	-\$30.00	(100.0%)
HDTA Tuesday Ladies	\$600.00	\$840.00	-\$240.00	(28.6%)
NENTG Wednesday Ladies	\$675.00	\$900.00	-\$225.00	(25.0%)
DVTA Friday Juniors	\$0.00	\$50.00	-\$50.00	(100.0%)
Club Shirts & Caps	\$0.00	\$40.00	-\$40.00	(100.0%)
Court Hire	\$1,200.00	\$2,400.00	-\$1,200.00	(50.0%)
BBQ & Drink Sales	\$605.10	\$738.30	-\$133.20	(18.0%)
Entertainment Books	\$384.00	\$436.00	-\$52.00	(11.9%)
Key Deposit	\$300.00	-\$210.00	\$510.00	242.9%
Grants	\$46,500.00	\$0.00	\$46,500.00	NA
Total Income	\$71,912.62	\$33,286.61	\$38,626.01	116.0%
Cost of Sales				
Gross Profit	\$71,912.62	\$33,286.61	\$38,626.01	116.0%
Expenses				
Balls	\$3,544.20	\$2,775.60	\$768.60	27.7%
Clubhouse Cleaning	\$961.50	\$1,226.15	-\$264.65	(21.6%)
Clubhouse Maintenance	\$5,854.00	\$0.00	\$5,854.00	NA
Female Toilet Services	\$200.22	\$200.22	\$0.00	0.0%
Consumables & Groceries	\$509.93	\$530.90	-\$20.97	(3.9%)
Food & Drinks	\$821.21	\$602.74	\$218.47	36.2%
Court Equipment	\$0.00	\$599.00	-\$599.00	(100.0%)
Clay Court Maintenance	\$0.00	\$1,193.50	-\$1,193.50	(100.0%)
Carpet Court Maintenance	\$1,790.00	\$990.00	\$800.00	80.8%
Court Lights & Electrical	\$561.00	\$0.00	\$561.00	NA
Court General Maintenance	\$1,747.11	\$1,093.99	\$653.12	59.7%
Court 1 & 2 Construction	\$76,889.38	\$0.00	\$76,889.38	NA
Fines	\$10.00	\$30.00	-\$20.00	(66.7%)
Gifts & Flowers	\$0.00	\$185.90	-\$185.90	(100.0%)
Government Charges	\$282.31	\$217.71	\$64.60	29.7%
Locksmith	\$31.80	\$0.00	\$31.80	NA
Nillumbik Shire Council Lease	\$109.27	\$106.09	\$3.18	3.0%
Postage	\$135.83	\$130.00	\$5.83	4.5%
DVTA Team Registration	\$320.00	\$575.00	-\$255.00	(44.3%)
HDTA Team Registration	\$0.00	\$50.00	-\$50.00	(100.0%)
NENTG Team Registration	\$130.00	\$125.00	\$5.00	4.0%
NEJTA Team Registration	\$665.00	\$1,225.00	-\$560.00	(45.7%)
Saturday Coordinator	\$2,100.00	\$3,500.00	-\$1,400.00	(40.0%)
Club Shirts and Caps	\$1,100.08	\$422.46	\$677.62	160.4%
Affiliation Fees	\$1,700.00	\$1,690.00	\$10.00	0.6%
Water	\$0.00	\$39.67	-\$39.67	(100.0%)
Electricity	\$3,400.28	\$3,734.66	-\$334.38	(9.0%)
Website	\$116.95	\$91.25	\$25.70	28.2%
SMS Messaging	\$154.00	\$0.00	\$154.00	NA
Key Deposit Refund	\$100.00	\$0.00	\$100.00	NA
Bank Charges	\$20.07	\$46.01	-\$25.94	(56.4%)
Total Expenses	\$103,254.14	\$21,380.85	\$81,873.29	382.9%
Operating Profit	-\$31,341.52	\$11,905.76	-\$43,247.28	(363.2%)
Other Income				
Interest Income	\$1,926.66	\$2,829.40	-\$902.74	(31.9%)
Total Other Income	\$1,926.66	\$2,829.40	-\$902.74	(31.9%)
Other Expenses				
Net Profit / (Loss)	-\$29,414.86	\$14,735.16	-\$44,150.02	(299.6%)