



# RESEARCH TENNIS CLUB

## Treasurers Report for year ended June 2018

The Annual Financial Statement for the year is attached to the minutes.  
In summary, Treasurer, Peter Ampt reported the following:

Total Income:	\$39,999 (an increase of \$4384 from the \$35,715 of 2017 due to a \$6007 increase in membership subscriptions)
Total Expenditure:	\$18,531 (a decrease of \$5728 from the \$24,359 of 2017 due to reduced ball and court maintenance costs)
Operating Profit:	\$21,468 (an increase of \$6,516 from \$11,356 of 2017)
Interest Earned:	\$2,830
Net Profit:	\$24,299 (an increase of \$12,942 from \$11,356 of 2017)
Assets:	
Bank Account	\$29,783 (an increase of \$21,364 from the \$8,419 of 2017)
Term Deposit 1:	\$77,863 (an increase of \$1,869 from the \$75,994 of 2017)
Term Deposit 2:	\$35,355 (an increase of \$962 from the \$34,393 of 2017)
Petty Cash Tin	\$104
Total Assets:	\$143,105 (an increase of \$24,240 from the \$118,865 of 2017)
Liabilities:	Nil

Major expenses for the year included:

Electricity:	\$3,807
Court Maintenance:	\$2,713
Saturday Coordinator:	\$2,500
Balls:	\$1,715

Term deposit No 1 invested for 7 months, due November 2018.

Term deposit No 2 invested for 7 months, due January 2019.

Terms will be reviewed through the year to ensure best returns and provide for future upgrade funding as required.

RESEARCH TENNIS CLUB INCORPORATED  
 PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2018

<b>Income</b>	
Membership	\$25,773
NEJTA Saturday Juniors	\$2,570
DVTA Monday Mixed	\$3,040
DVTA Tuesday Men	\$1,980
DVTA Thursday Men	\$1,440
HDTA Tuesday Ladies	\$6900
NENTG Wednesday Ladies	\$900
Club Shirts & Caps	\$245
Court Hire	\$2,400
BBQ & Drink Sales	\$1,114
Competition Fees	\$160.00
Entertainment Books	\$348
Key Deposit	(\$660)
<b>Total Income</b>	<b>\$39,999</b>

<b>Expenses</b>	
Balls	\$1,715
Clubhouse Cleaning	\$1,089
Female Toilet Services	\$200
Consumables & Groceries	\$418
Food & Drinks	\$355
Court Equipment	\$439
Clay Court Maintenance	\$804
Carpet Court Maintenance	\$990
Courts General Maintenance	\$919
Fines	\$10
Government Charges	\$271
Nillumbik Shire Council Lease	\$103
Postage	\$127
DVTA Team Registration	\$675
NENTG Team Registration	\$150
NEJTA Team Registration	\$1,330
Saturday Coordinator	\$2,500
Club Shirts and Caps	\$730
Affiliation Fees	\$1,730
Electricity	\$3,807
Website	\$80
SMS Messaging	\$88
<b>Total Expenses</b>	<b>\$18,531</b>

<b>Operating Profit</b>	<b>\$21,468</b>
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<b>Interest Earned</b>	<b>\$2,830</b>
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<b>Net Profit</b>	<b>\$24,298</b>
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RESEARCH TENNIS CLUB INCORPORATED  
BALANCE SHEET AS AT 30 JUNE 2018

<b>Assets</b>
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Bank Account	\$29,783
Term Deposit No 1	\$35,355
Term Deposit No 2	\$77,863
Petty Cash Tin	\$104

<b>Total Assets</b>	<b>\$143,105</b>
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<b>Liabilities</b>
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Nil